

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

JAMCO ENERGY LLC
420 THROCKMORTON ST/SUITE #500
FORT WORTH TX 76102



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 719480 2280

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		390	360	Lease: 300440	Type: REAL Owner #: 719480
HAWKINS ISD		390	360	Legal: HAWKINS FLD UN TR B2-15	
WASTE DISPOSAL		390	360	MERIT ENERGY CORP	
				AB 137 J B CRAIN SURVEY	
				(J C SNOW EST TR-2)	
				.000913 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$360 in 2025 as compared to \$60 in 2020 is a 500.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		390	0	360	
HAWKINS ISD		390	0	360	
WASTE DISPOSAL		390	0	360	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,060 1,060 1,060	980 980 980	Lease: 300880 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B3-12 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FARELLA SCOTT-C) .001186 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$980 in 2025 as compared to \$760 in 2020 is a 28.95% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,060 1,060 1,060	0 0 0	980 980 980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	220 220 220 220	210 210 210 210	Lease: 301080 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B3-32 MERIT ENERGY CORP AB 41 BREWER SURVEY (C C YATES) .000086 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$210 in 2025 as compared to \$30 in 2020 is a 600.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	220 220 220 220	0 0 0 0	210 210 210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	250 250 250 250	240 240 240 240	Lease: 301090 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B3-33 MERIT ENERGY CORP AB 41 BREWER SURVEY (F M MORRISON) .000323 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$240 in 2025 as compared to \$40 in 2020 is a 500.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	250 250 250 250	0 0 0 0	240 240 240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 301260 Type: REAL Owner #: 719480		
CITY OF HAWKINS	10	10	Legal: HAWKINS FLD UN TR B3-50		
HAWKINS ISD	20	20	MERIT ENERGY CORP		
WASTE DISPOSAL	20	20	AB 41 BREWER SURVEY (BEULAH HARGETT)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000002 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
CITY OF HAWKINS	10	0	10		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	90	80	Lease: 301370 Type: REAL Owner #: 719480		
CITY OF HAWKINS	90	80	Legal: HAWKINS FLD UN TR B3-61		
HAWKINS ISD	90	80	MERIT ENERGY CORP		
WASTE DISPOSAL	90	80	AB 41 BREWER SURVEY (SAMUEL JEFFREY)		
HB1984: The Appraised value of \$80 in 2025 as compared to \$70 in 2020 is a 14.29% increase.			.000018 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	90	0	80		
CITY OF HAWKINS	90	0	80		
HAWKINS ISD	90	0	80		
WASTE DISPOSAL	90	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 301500 Type: REAL Owner #: 719480		
HAWKINS ISD	20	20	Legal: HAWKINS FLD UN TR B3-74		
WASTE DISPOSAL	20	20	MERIT ENERGY CORP AB 400 MCKNIGHT SURVEY (CHAS GOLIGHTLY-B)		
No 2020 Hist			.000250 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	490	460	Lease: 301650 Type: REAL Owner #: 719480		
HAWKINS ISD	490	460	Legal: HAWKINS FLD UN TR B4-11		
WASTE DISPOSAL	490	460	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (J M MCLAIN - B)		
HB1984: The Appraised value of \$460 in 2025 as compared to \$70 in 2020 is a 557.14% increase.			.000070 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	490	0	460		
HAWKINS ISD	490	0	460		
WASTE DISPOSAL	490	0	460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,860 3,860 3,860	3,590 3,590 3,590	Lease: 301660 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B4-12 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (W S SHAMBURGER-D) .000420 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,590 in 2025 as compared to \$570 in 2020 is a 529.82% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,860 3,860 3,860	0 0 0	3,590 3,590 3,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,800 1,800 1,800	1,670 1,670 1,670	Lease: 301840 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B4-30 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (FOREST-ELBERT POUNCY) .000646 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,670 in 2025 as compared to \$270 in 2020 is a 518.52% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,800 1,800 1,800	0 0 0	1,670 1,670 1,670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	10 10 10 10	10 10 10 10	Lease: 303410 Type: REAL Owner #: 719480 Legal: HAWKINS FLD UN TR B9-07 MERIT ENERGY CORP AB 41 BREWER SURVEY (LEWIS & MUCHER-J M HENRY) .000011 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL	C 210 G C 210 C 210	260 260 260	Lease: 500004 Type: REAL Owner #: 719480 Legal: DAVIS LINDER JOHN OPERATI AB 497 J RUSSELL SURVEY WELL #1 RRC# 12001 .000358 Override Royalty Category: G1 Railroad #: 12001 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$260 in 2025 as compared to \$50 in 2020 is a 420.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	210 0 210	10 270 10	250 0 250

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		120	70	Lease: 500084 Type: REAL Owner #: 719480	
HAWKINS ISD		80	50	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD	G	40	20	BUCCANEER OPER LLC	
WASTE DISPOSAL		120	70	AB 16 ARMSTRONG SUR ETAL	
ESD #1	G	120	70	AB 409 J MORRISON SUR ETAL	
				.000034 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
Deductions:					
(G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$70 in 2025		as compared to \$60 in 2020		is a 16.67% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	120	0	70		
HAWKINS ISD	80	0	50		
WINNSBORO ISD	0	20	0		
WASTE DISPOSAL	120	0	70		
ESD #1	0	70	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		150	130	Lease: 500378	Type: REAL Owner #: 719480
HAWKINS ISD		150	130	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		150	130	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
				.000070 Royalty Interest	
				Category: G1	
				Railroad #: 4887	
HB1984: The Appraised value of \$130 in 2025			as compared to	\$50 in 2020 is a 160.00% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	150	0	130		
HAWKINS ISD	150	0	130		
WASTE DISPOSAL	150	0	130		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	30	Lease: 500426	Type: REAL Owner #: 719480
YANTIS ISD	G	50	30	Legal: SCOTTISH RITE UNIT	
WASTE DISPOSAL		50	30	VALENCE OPERATING CO	
				A 607 J WALKER SURVEY	
				RRC #4176 WELL 1H	
				.000028 Royalty Interest	
				Category: G1	
				Railroad #: 4176	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$30 in 2025 as compared to \$50 in 2020 is a 40.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	0	30	
YANTIS ISD		0	30	0	
WASTE DISPOSAL		50	0	30	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		90	90	Lease: 500480	Type: REAL Owner #: 719480
YANTIS ISD	G	90	90	Legal: HUDIE MORGAN - ALEXANDER	
WASTE DISPOSAL		90	90	VALENCE OPERATING CO	
				AB 607 WALKER J SURVEY	
				RRC #4407	
				.000039 Royalty Interest	
				Category: G1	
				Railroad #: 4407	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		90	0	90	
YANTIS ISD		0	90	0	
WASTE DISPOSAL		90	0	90	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	8,830	10	8,210		
HAWKINS ISD	8,440	0	7,820		
WASTE DISPOSAL	8,830	10	8,210		
CITY OF HAWKINS	580	0	550		
WINNSBORO ISD	0	290	0		
ESD #1	0	70	0		
YANTIS ISD	0	120	0		